

Department of the Treasury
Internal Revenue Service

for Tax-Exempt Organization not Required to File Form 990 or 990-EZ

2022

Open to Public Inspection

A For the 2022 Calendar year, or tax year beginning 2022-01-01 and ending 2022-12-31

B Check if available

 Terminated for Business Gross receipts are normally \$50,000 or lessC Name of Organization: GULF COAST EQUALITY COUNCIL547 EAST PASS RD,
GULFPORT, MS, US, 39507

D Employee Identification

Number 82-4328463

E Website:

<https://www.gulfcoastequalitycouncil.org/gulf-coast-equality-council#:~:text=Gulf%20Coast%20Equality>F Name of Principal Officer: THERESA AVINA547 EAST PASS RD,
GULFPORT, MS, US, 39507

Privacy Act and Paperwork Reduction Act Notice: We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws.

The organization is not required to provide information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. The rules governing the confidentiality of the Form 990-N is covered in code section 6104.

The time needed to complete and file this form and related schedules will vary depending on the individual circumstances. The estimated average times is 15 minutes.

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Financial Statements

Gulf Coast Equality

For the Year ended December 31, 2022



Compiled by:
Kristin Maddox CPA LLC

Compiled on:
May 15, 2023

Table of Contents

1. CPA Firm Compilation Letter
2. Statement of Activity
3. Statement of Activity by Class
4. Statement of Financial Position
5. Statement of Cash Flows

Kristin Maddox CPA, LLC
12461 Crystal Well Ct.
Gulfport, MS 39503

Board of Directors
Gulf Coast Equality
Gulfport, MS 39507

Management is responsible for the accompanying statement of financial position of Gulf Coast Equality (a Mississippi Non-Profit entity) as of December 31, 2022, and the related statements of activity and cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Company's balance sheet. Accordingly, this financial statement is not designed for those who are not informed about such matters.



Certified Public Accountant

Gulfport, MS

May 15, 2023

Statement of Activity

January - December 2022

	Total
Revenue	
Donations	4,445.17
Equality Festival Sponsorship	13,054.88
Fundraiser Ticket Sales	12,253.95
Program Ad Fee	280.00
Sales	937.24
Vendor Fee	6,070.89
Total Revenue	\$ 37,042.13
Cost of Goods Sold	
Fundraiser Supplies	8,947.15
Fundraiser Venues	3,068.00
Total Cost of Goods Sold	\$ 12,015.15
Gross Profit	\$ 25,026.98
Expenditures	
Advertising & Marketing	2,691.99
Bank Charges & Fees	166.55
Car & Truck	213.61
Charitable Contributions	1,111.97
Contractors	1,997.33
Dues & Subscriptions	1,155.00
Insurance	1,353.12
Janitorial & Lawn Care	1,200.00
Job Supplies	579.17
Legal & Professional Services	2,350.00
Meals & Entertainment	5,264.80
Office Supplies & Software	1,132.57
Outreach	1,579.08
Purchases	960.82
Repairs & Maintenance	9.84
Sales Tax	245.94
Utilities	2,818.42
Total Expenditures	\$ 24,830.21
Net Operating Revenue	\$ 196.77
Other Revenue	
Interest Income	1.41
Total Other Revenue	\$ 1.41
Net Revenue	\$ 198.18

Statement of Activity by Class

January - December 2022

	Total Community Center	Total Fundraisers	Total The Gulf Coast Equality Fest	Total General & Administrative	Total Outreach	Program Service	TOTAL
Revenue							
Donations		1,971.44	41.82	1,796.91		635.00	4,445.17
Equality Festival Sponsorship			13,054.88				13,054.88
Fundraiser Ticket Sales		12,253.95					12,253.95
Program Ad Fee		224.96	280.00				280.00
Sales			590.72		121.56		937.24
Vendor Fee			5,245.19			825.70	6,070.89
Total Revenue	0.00	14,450.35	19,212.61	1,796.91	121.56	1,460.70	37,042.13
Cost of Goods Sold							
Fundraiser Supplies		1,055.95	6,786.36	12.00	(35.45)	1,128.29	8,947.15
Fundraiser Venues		3,068.00					3,068.00
Total Cost of Goods Sold	0.00	4,123.95	6,786.36	12.00	(35.45)	1,128.29	12,015.15
Gross Profit	0.00	10,326.40	12,426.25	1,784.91	157.01	332.41	25,026.98
Expenditures							
Advertising & Marketing			319.02	2,354.52	18.45		2,691.99
Bank Charges & Fees		165.55			1.00		166.55
Car & Truck			213.61				213.61
Charitable Contributions				300.00	811.97		1,111.97
Contractors	57.33	100.00	1,840.00			49.00	1,997.33
Dues & Subscriptions				1,106.00			1,155.00
Insurance	500.00		853.12				1,353.12
Janitorial & Lawn Care			1,200.00				1,200.00
Job Supplies	48.09	51.34	457.62	22.12			579.17
Legal & Professional Services			1,625.00	725.00			2,350.00
Meals & Entertainment		100.00	5,164.80				5,264.80
Office Supplies & Software	11.47	20.49	579.18	467.28		54.15	1,132.57
Outreach		50.00			1,269.20	259.88	1,579.08
Purchases	267.29			129.93	246.39	317.21	960.82
Repairs & Maintenance	9.84						9.84
Taxes & Licenses		22.45	132.54	90.95			245.94
Utilities	1,523.66			1,294.76			2,818.42
Total Expenditures	2,417.68	509.83	12,384.89	6,490.56	2,347.01	680.24	24,830.21
Net Operating Revenue	(2,417.68)	9,816.57	41.36	(4,705.65)	(2,190.00)	(347.83)	196.77
Other Revenue							
Interest Income				1.41			1.41
Total Other Revenue	0.00	0.00	0.00	1.41	0.00	0.00	1.41
Net Revenue	(2,417.68)	9,816.57	41.36	(4,704.24)	(2,190.00)	(347.83)	198.18

Statement of Financial Position

As of December 31, 2022

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
Hancock Bank - Community Center (8456)	10,545.75
Hancock Bank - General (4119)	6,704.16
Hancock Bank - Savings (6643)	12,759.71
Total Bank Accounts	\$ 30,009.62
Total Current Assets	\$ 30,009.62
Other Assets	
CD - Hancock Bank	12,500.00
Total Other Assets	\$ 12,500.00
TOTAL ASSETS	\$ 42,509.62
LIABILITIES AND EQUITY	
Equity	
Fund Balance	42,311.44
Net Revenue	198.18
Total Equity	\$ 42,509.62
TOTAL LIABILITIES AND EQUITY	\$ 42,509.62

Statement of Cash Flows

January - December 2022

	<u>Total</u>
OPERATING ACTIVITIES	
Net Revenue	198.18
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Net cash provided by operating activities	<u>\$ 198.18</u>
Net cash increase for period	\$ 198.18
Cash at beginning of period	42,311.44
Cash at end of period	\$ 42,509.62



Reviewed and Accepted by: Kristen Sims 5/15/2023

Theresa Avina TA 5.15.2023

Reviewed and Accepted by: Theresa Avina 5/15/2023